



NEWS RELEASE

TSX : TVI

January 29, 2010

TVI Pacific Announces Completion of Eleventh Shipment of Copper Concentrates Produced At Canatuan

Since March 2009:

- **US\$8.3 million gross revenues from eleventh shipment brings total gross revenue to US\$72.5 million**
- **55,161 dmt of copper concentrates shipped**

CALGARY, ALBERTA - TVI Pacific Inc. (TSX: "TVI" or the "Company") announced today that its Philippine operating affiliate, TVI Resource Development (Phils.), Inc. ("TVIRD"), completed its eleventh shipment of copper concentrates produced at the [Canatuan Mine](#) on January 27, 2010. The concentrates were shipped from the TVIRD warehouse facility, at Santa Maria Port in Siocon, Zamboanga del Norte, in accordance with the offtake arrangement previously entered into between TVIRD and MRI Trading AG ("MRI").

TVIRD expects to earn gross revenues of US\$8.3 million from MRI for 5,076 dry metric tonnes ("dmt") of copper concentrates, bringing total expected gross revenues to US\$72.5 million, which includes price adjustments from previous shipments.

The mine continues to achieve consistent operating throughput and concentrate production. It is anticipated that [future shipments](#) of approximately 5,000 dmt each will occur every four to six weeks depending on ship availability and marketing arrangements.

The offtake agreement provides that MRI will purchase all of the copper concentrates produced at Canatuan over the anticipated life of the sulphide operation. To date, the Canatuan Mine has produced approximately 56,600 dmt of copper concentrate. Of that production, 55,161 dmt has been sold through the offtake agreement with MRI, leaving inventory of about 1,450 dmt after the eleventh shipment.

Funds generated from the sale of the copper concentrates are expected to be allocated to budgeted capital and operations at Canatuan, exploration and development projects at [Canatuan](#), [Balabag](#) and [Tamarok](#), and debt service.

About TVI Pacific Inc. (TSX: TVI)

TVI Pacific Inc. is a publically traded, profitable, low cost copper producer focused on the production, development, exploration and acquisition of precious and base metal mining deposits in the Philippines. The Company's interest in the Canatuan Mine and its other Philippine assets are held through its affiliate, TVI Resource Development (Phils.), Inc.

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The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS

Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information received from or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from or disseminated by third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as the volatility of prices for precious metals and base metals; commodity supply and demand; fluctuations in currency and interest rates; inherent risks associated with the exploration and development of mining properties; ultimate recoverability of mineral reserves; timing, results and costs of exploration and development activities; availability of financial resources or third-party financing; new laws (domestic or foreign); changes in administrative practices; changes in exploration plans or budgets; and availability of equipment and personnel.